

Amyris Announces the Execution of Strategic Supply Agreements with Raízen, the Largest Sugar Producer in the World

EMERYVILLE, Calif., May 21, 2019 (GLOBE NEWSWIRE) -- Amyris, Inc. (Nasdaq:AMRS), a leader in the development and production of sustainable ingredients for the Health & Wellness, Clean Beauty and Flavors & Fragrances markets, today announced the execution of strategic supply agreements with [Raízen](#) for the supply of sugar, energy and other utilities to its new planned production plant co-located with Raízen's Barra Mill at Barra Bonita, Brazil.

In addition to the supply agreements, the companies entered into an arrangement to establish the basis for the creation of a potential joint venture between Amyris and Raízen, focused on the production and commercialization on a global basis of zero calorie sweeteners using Amyris's leading technology, naturally sourced from sugar cane sugar. This potential joint venture would leverage from Raízen's significant scale in feedstock, operating excellence, sugar market know how and access, supply chain businesses, and excellence in power generation. For Raízen, the joint venture is expected to provide strategic innovation and product diversification, through the development of high value products sourced from sugar cane and biomass.

The creation of the potential joint venture is subject to the fulfillment of certain conditions established between the parties, as well as all the applicable approvals from regulatory and antitrust authorities.

“This partnership with Raízen is a key part of our strategic plan to ensure we can meet demand for our leading zero calorie, natural sweetener product from sugar cane,” said John Melo, Amyris President and CEO. “Our end market customers can rest assured that we will be positioned to meet their supply needs for numerous sweetener applications where our great tasting, zero calorie sweetener delivers a healthier and much better tasting alternative to other natural and chemically produced sweeteners. We are thankful for Raízen's support and look forward to a mutually beneficial relationship with them in the years ahead.”

About Amyris

Amyris is the integrated renewable products company that is enabling the world's leading brands to achieve sustainable growth. Amyris applies its innovative bioscience solutions to convert plant sugars into hydrocarbon molecules and produce specialty ingredients and consumer products. The company is delivering its No Compromise™ products and services across a number of markets, including specialty and performance chemicals, flavors and fragrances, cosmetics ingredients, pharmaceuticals, and nutraceuticals. More information about the company is available at www.amyris.com.

About Raízen

Raízen is an integrated energy company that operates all stages of the process: from the cultivation of

sugarcane, with the production of sugar, ethanol and bioenergy, to the commercialization, logistics and distribution of fuels. It is a leading producer of sugar, ethanol and bioenergy in the country – with 860 thousand hectares of cultivated agricultural areas – and it is one of the largest in the sector of fuels, with more than 6,200 Shell stations – in addition to 950 Shell Select convenience stores. The company stands out as one of the most competitive energy companies in the world and one of the largest in revenue in the country, with R\$ 86.2 billion.

The company has about 29 thousand employees, who work every day to generate sustainable solutions that contribute to the development of the country, such as production of bioelectricity and ethanol of second generation from the by-products of sugarcane. With 26 production units, Raízen Energia produces about 2.0 billion liters of ethanol per year and 4.2 million tons of sugar. And it commercializes 4.6 million tons of sugar and 25 billion liters of fuel per year, which makes the company the largest seller of ethanol of the country. The company also has 1GW of installed capacity of production of electric energy from sugarcane bagasse and commercializes annually 3.9 TWh of energy.

Raízen Combustíveis is present in 68 refueling bases in airports, 68 fuel distribution terminals and commercializes approximately 25 billion liters of fuel to the segments of transportation, industry and retail. In addition to the 6,200 Shell gas stations and 950 Shell Select convenience stores.

Furthermore, the company maintains the Raízen Foundation, to develop a sustainable and cooperative relationship with the communities surrounding its units, offering professional training, education and citizenship. It was founded more than 15 years ago and has six cores in the countryside of the State of São Paulo and one in Goiás and it has helped more than 13 thousand students and more than 4 million people with actions carried out since 2012.

Forward-Looking Statements

This release contains forward-looking statements, and any statements other than statements of historical fact could be deemed to be forward-looking statements. These forward-looking statements include, among other things, statements regarding future events, such as the expected construction by Amyris of a new production plant, the potential formation and operation of a joint venture between Amyris and Raízen relating to the production and commercialization of sweetener products, including the anticipated benefits of such joint venture, the expected ability of Amyris to meet customer demand for its sweetener product, and related matters. These statements are based on management's current expectations and actual results and future events may differ materially due to risks and uncertainties, including the failure of conditions to forming the joint venture to be satisfied, risks related to Amyris's liquidity and ability to fund operating and capital expenses, risks related to potential delays or failures in development, production and commercialization of products, risks related to Amyris's reliance on third parties, and other risks detailed from time to time in filings Amyris makes with the Securities and Exchange Commission, including Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Amyris disclaims any obligation to update information contained in these forward-looking statements, whether as a result of new information, future events, or otherwise.

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